GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1936
ANSWERED ON:15.03.2005
GROWTH RATE
Rao Shri Sambasiva Rayapati

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government is promising more exporter friendly policies to step up India`s overall growth rate;

(b) if so, whether exporters led growth would help create 25 million jobs in the manufacturing sector by 2015; and

(c) if so, the details thereof and the exports expected to increase as a result thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI E.V.K.S. ELANGOVAN)

(a): Yes, Sir. Recognizing that the primary purpose of trade is stimulation of greater economic activity, the Foreign Trade Policy announced on 31st August, 2004 has laid down the roadmap to step up the overall growth rate of exports. The strategy, inter-alia, focuses on unshackling of controls, simplifying procedures, bringing down transaction cost and neutralizing incidence of all levies and duties on the inputs used in the export products.

(b) & (c): Additional employment is expected to be generated as a result of export led growth. With a view to expanding employment opportunities, certain special focus initiatives have been identified for agriculture, handlooms, handicrafts, gems & jewellery and leather exports in the Foreign Trade Policy. It is expected that given the concerted efforts to promote exports, India`s merchandise trade will reach US $150 billion by 2008-09.